



Ghani Global Group

# GHANI GLOBAL HOLDINGS LIMITED

Formerly Ghani Gases Limited

GGL/Corp/PSX/27X20-14

January 21, 2021

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road - Karachi - 74000

**ISSUANCE OF NO OBJECTION CERTIFICATE (NOC)  
FOR THE RELEASE OF RIGHT SHARES SUBSCRIPTION MONEY**

Dear Sir,

In compliance of clause 9 of the "Right Issue Procedure" provided in your letter No. C-939-A-2153, dated November 20, 2020, we hereby confirm that 101,181,844 right shares offered by the Ghani Global Holdings Limited (the Company) have been fully subscribed. The details of right issue subscription are as follows:

Description	No. of Right Shares	Amount
Total issue size	101,181,844	Rs. 1,011,818,440
Subscription by directors/ sponsors	51,541,104	Rs. 515,411,040
Subscription by General Public	48,057,586	Rs. 480,575,860
Total Subscription Received till last date of Acceptance i.e. 05-01-2021	99,598,690	Rs. 995,986,900
Un-Subscribed Amount	1,583,154	Rs. 15,831,540

The Board of Directors in their meeting held on January 15, 2021, in pursuant to section 83(1) (a) (iv) of the Companies Act, 2017 allocated the un-subscribed portion to different individuals/ company instead of calling upon the underwriters. Certified copy of board resolution is enclosed as Annexure-A. Subscription of this portion has also fully received till 19-01-2021.

In this regard, auditor's certificate dated January 20, 2021, from our statutory auditors of the Company, M/s ShineWing Hameed Chaudhri & Co., Chartered Accountants confirming the receipt of full subscription money amounting to Rs.1,011,818,440/- against right shares is enclosed as Annexure-B.

In view of above submission, you are requested to issue No Objection Certificate (NOC) in the name of Askari Bank Limited, Bank Alfalah Limited and Al Baraka Bank (Pakistan) Limited for release of subscription amount received in bank accounts maintained for the purpose of Right Issue at your earliest.

Thanking You,  
for Ghani Global Holdings Limited

Farzand Ali  
Company Secretary

Encls: As Above

**Copy to:** - The Director, Surveillance Supervision Enforcement (SMD), SECP-Islamabad

Corporate Office:

10-N, Model Town Ext. Lahore - 54000, Pakistan. UAN: 111-Ghani1, Ph: +92-42-35161424-5, Fax: +92-42-35160393  
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**GHANI GLOBAL HOLDINGS LIMITED**  
**EXTRACTS FROM THE MINUTES OF THE MEETING OF BOARD OF DIRECTORS**  
**HELD ON JANUARY 15, 2021**

"**RESOLVED THAT** in pursuant to section 83(1) (a) (iv) of the Companies Act, 2017 and the Board of Directors resolution dated October 27, 2020, the unsubscribed amount PK Rs. 15,831,540/- out of 66% Right Issue PK Rs. 1,011,818,440/- announced by the Company on October 27, 2020 be and is hereby offered to the following individuals/company instead of calling upon the underwriters for allotment of 1,583,154 ordinary shares at par value of Rs. 10 per share:

Sr. #	Names	Status	No. of Shares Offered/ Allotted	Subscription Amount PK Rs.
1	Mr. Syed Raza Abbas	Individual	374	3,740
2	Mr. Imran Ali Memon	Individual	10,000	100,000
3	Mr. Muhammad Adnan	Individual	25,000	250,000
4	Mr. Amir Zia	Individual	300,000	3,000,000
5	Mr. Sultan Ahmed	Individual	20,000	200,000
6	Mr. Khurram Javaid	Individual	100,000	1,000,000
7	Mr. Arif Hameed Bhatti	Individual	100,000	1,000,000
8	M/s AKD Securities Limited	Company	100,000	1,000,000
9	Mrs. Tahira Naheed	Individual	913,406	9,134,060
10	Mr. Muhammad Naeem Khan	Individual	2,622	26,220
11	Mr. Muhammad Toufique Shahid Butt	Individual	629	6,290
12	Mr. Qamar Shakeel	Individual	2,840	28,400
13	Mr. Ahmed Naseem	Individual	6,600	66,000
14	Mr. Muhammad Aslam Jameel	Individual	660	6,600
15	Mr. Shakeel Ahmed Shamsi	Individual	1,023	10,230
<b>TOTAL</b>			<b>1,583,154</b>	<b>15,831,540</b>

"**FURTHER RESOLVED THAT** above stated individuals/company may be asked to deposit the share subscription amount in Ghani Global Holdings Limited Right Issue Subscription Accounts of the company being maintained with Askari Bank Limits, Bank Alfalah Limited and/or Al Barak Bank (Pakistan) Limited on or before January 19, 2021 through Cash/Cheque or Pay Order. "

"**FURTHER RESOLVED THAT** the Chief Executive Officer and the Company Secretary be and is hereby singly authorized to take all necessary steps, and do all other acts, deeds and things, including any ancillary or incidental actions to give effect to the above resolutions including but not limited, allotment of subscribed including unsubscribed new offered shares to others, execute the requisite documents, and complete all formalities of the Right Issue on behalf of the Company."

  
**Masroor Ahmad Khan**  
 Chairman/ Director

Certified To Be True Copy



  
**FARZAND ALI**  
 Company Secretary

12293/G-58/2020

Jan 20, 2021  
Lahore,

The Company Secretary,  
Ghani Global Holdings Limited,  
10-N, Model Town Extension,  
Lahore.

**Ghani Global Holdings Limited**  
**Receipt of Funds For Allotment of Right Shares**

As requested, we have checked the receipt of subscription money amounted Rs.1,011,818,440 in relation to the issue of 66% right shares, as approved in the Board of Directors meeting held on October 27, 2020. The amount has been received during the period from November 24, 2020 to January 19, 2021 in the bank accounts of the Company maintained with Al Baraka Bank Limited (A/c: 0123513125024), Askari Bank Limited (A/c: 3150002041) and Bank Alfalah Limited (A/c: 5501-5001277871).

This certificate is issued by us in the capacity of statutory auditors of the Company on request of the management of the Company for onward submission to Pakistan Stock Exchange Limited and Securities & Exchange Commission of Pakistan only and is not to be submitted / distributed to any other party without our prior consent.

Yours truly,

*Shinewing Hameed Chaudhri*

SHINEWING HAMEED CHAUDHRI & CO.,  
CHARTERED ACCOUNTANTS

